

Course Title	<b>ADVANCED FINANCIAL ACCOUNTING I</b>			
Course Code	ACF-313			
Course Type	Compulsory			
Level	Undergraduate			
Year / Semester	3 / Five			
Teacher's Name				
ECTS	5	Lectures / week	3	Laboratories / week
Course Purpose and Objectives	<p>To develop students' knowledge and understanding, both theoretical and practical of:</p> <ul style="list-style-type: none"> <li>▪ the framework of regulations which influence financial reporting practice;</li> <li>▪ theoretical approaches which have been offered as guides to financial group accounting,</li> <li>▪ accounting techniques and methods adopted in practice.</li> </ul>			
Learning Outcomes	<p>On completion of this course, students should be able to:</p> <ul style="list-style-type: none"> <li>▪ prepare a set of consolidated company accounts in accordance with the requirements of the Companies Act 2006, appropriate accounting standards and other applicable regulations</li> <li>▪ demonstrate a critical understanding of the regulatory framework with specific reference to group accounting and the application of accounting concepts in accounting for groups</li> <li>▪ evaluate accounting practice with particular reference to capital maintenance theory, asset valuation, and disclosure and the expression of substance over form</li> <li>▪ demonstrate understanding of the problems of measuring and maintaining capital where price levels are changing.</li> <li>▪ discuss and evaluate recent developments and emerging issues in financial reporting</li> </ul>			