

Course Title	<b>ADVANCED FINANCIAL ACCOUNTING II</b>				
Course Code	ACF-323				
Course Type	Compulsory				
Level	Undergraduate				
Year / Semester	3 / Six				
Teacher's Name					
ECTS	5	Lectures / week	3	Laboratories / week	
Course Purpose and Objectives	To enhance students' understanding of contemporary issues in financial reporting and regulation from an international perspective.				
Learning Outcomes	<p>On completion of this course, students should be able to:</p> <ul style="list-style-type: none"> <li>▪ describe the causes of accounting diversity as well as reasons for, and critiques of, the pursuit of accounting harmonization/convergence in a global arena;</li> <li>▪ critique the achievements and problems associated with processes of international accounting and auditing standard setting and levels of compliance and enforcement;</li> <li>▪ describe and critique the contemporary international financial architecture/infrastructure, including the roles of national and international professional bodies, large multinational accounting/audit firms and regulators;</li> <li>▪ describe the pertinence of political, economic, social and environmental factors and considerations to the on-going development of and innovation in international financial accounting and auditing practice;</li> <li>▪ show a good understanding of the main differences between measurement bases and their impact upon financial statement analyses;</li> <li>▪ show a good understanding of key accounting concepts, techniques and developments in the international corporate arena, including, for example, consolidated accounting, fair value accounting, segmental and sustainability reporting.</li> </ul>				