

Course Title	PRINCIPLES OF RISK MANAGEMENT AND INSURANCE				
Course Code	ACF-331				
Course Type	Elective				
Level	Undergraduate				
Year / Semester	3 / Five				
Teacher's Name	TBA				
ECTS	5	Lectures / week	3	Laboratories / week	
Course Purpose and Objectives	Develops the concept of insurable risk and its identification; uses the insurance in financial planning to deal with risk; analysis of property, liability, life, medical and disability insurance policies; employee benefit plans; business applications of life and disability insurance. Meets 3 Of the 18 units of course work to satisfy the educational requirements to sit for the Certified Financial Planner (CFP) exam.				
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> ▪ Identify and explain the concept of insurable risk and the methods of avoiding, reducing or eliminating risk including the use of insurance. ▪ Explain the legal and regulatory aspects of insurance. ▪ Provide an overview of the taxation of annuities in life, medical and disability insurance. ▪ Explain the use of employee benefits programs and business applications of individual life and disability insurance. ▪ Interpret the criteria that may be used to evaluate and select insurance companies and agencies. ▪ Explain the role of insurance in the overall financial planning process. 				