

Course Title	<b>AUDITING I</b>				
Course Code	ACF-336				
Course Type	Elective				
Level	Undergraduate				
Year / Semester	3 / Five				
Teacher's Name	Petros Ioannides				
ECTS	5	Lectures / week	3	Laboratories / week	
Course Purpose and Objectives	To provide students with an introduction to the nature of businesses, the environment in which they operate, the role of accounting in professional practice. The main objective is to introduce students to the fundamental principles of audit and assurance; to develop students' understanding of the audit process.				
Learning Outcomes	<p>On completion of this course, students should be able to:</p> <ul style="list-style-type: none"> <li>▪ acquire understanding of the nature and purpose of an audit and the role of the auditor;</li> <li>▪ appreciate the legal framework, auditing standards, and ethical procedures relevant to the auditor;</li> <li>▪ understand the formulation of the auditors' opinion;</li> <li>▪ plan, control and record the stages of the audit;</li> <li>▪ understand the contents and concepts of the audit report including the ability to draft qualifications and / or explanatory paragraphs.</li> </ul>				