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| Course Title | TAXATION II | | | |
| Course Code | ACF-347 | | | |
| Course Type | Elective | | | |
| Level | Undergraduate | | | |
| Year / Semester | 3 / Six | | | |
| Teacher's Name | Petros Ioannides | | | |
| ECTS | 5 | Lectures / week | 3 | Laboratories / week |
| Course Purpose and Objectives | To enable students to acquire a practical understanding of the principles of business taxation especially in relation to companies and an understanding of the principles of taxes on capital gains and value added; to comment on figures produced by computations; to understand the rationale underlying tax law and give basic advice to companies and taxpayers on the most tax efficient structures. | | | |
| Learning Outcomes | <p>On completion of this course, students should be able to:</p> <ul style="list-style-type: none"> ▪ recognise the ethical issues arising in the course of performing tax work and identify the obligations the UK system of tax imposes on taxpayers and the implications for taxpayers of non-compliance; ▪ calculate the capital gains tax payable by individuals; ▪ calculate the amounts of income tax owed by or owed to individuals; ▪ calculate the amounts of inheritance tax due on lifetime transfers and transfers on death by individuals, personal representatives and trustees; ▪ calculate the amounts of national insurance payable by individuals, businesses and companies; ▪ calculate the corporation tax liabilities of companies; ▪ calculate the amount of VAT owed by or owed to businesses; ▪ calculate the amount of stamp taxes owed by individuals, businesses or companies. | | | |