

Course Title	ECONOMICS I				
Course Code	BSM – 110				
Course Type	Compulsory				
Level	Undergraduate				
Year / Semester	1 / One				
Teacher's Name					
ECTS	5	Lectures / week	3	Laboratories / week	
Course Purpose and Objectives	<p>To provide students with a thorough understanding of economics at an introductory level. The course explores how people make choices about what and how to produce and consume. It looks at the differences in economic outcomes between firms, people and countries and how they can be related to the effects of choices they, and others, make. It builds on the very simple and plausible assumption that people make decisions in their own interests and subject to constraints. The first term covers the principles of microeconomics and shows how they can be applied to real-life situations and economic policy.</p>				
Learning Outcomes	<p>On completion of the course, the students are expected to:</p> <ul style="list-style-type: none"> ▪ demonstrate knowledge and understanding of the basic principles of microeconomics and macroeconomics; ▪ understand the way in which economics can be used to analyse the decisions of individuals, households, firms and governments; ▪ apply relevant knowledge and understanding of economic theory to contemporary economic issues and debates; ▪ demonstrate analytical, graphical and numerical skills to address economic problems; ▪ utilise and solve simple economic models that explain economic behaviour and phenomena. 				