

Course Title	ECONOMICS II				
Course Code	BSM - 120				
Course Type	Compulsory				
Level	Undergraduate				
Year / Semester	1 / Two				
Teacher's Name	Eleftheria Ireiotou				
ECTS	5	Lectures / week	3	Laboratories / week	
Course Purpose and Objectives	To familiarize students with the aggregate behaviour of the economy by providing an introduction to the economic analysis of key macroeconomic variables such as output, employment, inflation, interest rates and exchange rates.				
Learning Outcomes	<p>On completion of the course, students are expected to:</p> <ul style="list-style-type: none"> ▪ demonstrate knowledge of the major macroeconomic issues, policy objectives and national accounts. • understand the concept of macroeconomic modelling and how differing approaches fit into the modern debate on pluralism in macroeconomics. • demonstrate a detailed understanding of the extended Keynesian income-expenditure model alongside alternative models to represent a macro-economy. • understand the role of the commercial and central bank in the creation of money in the economy. • use the models covered to analyze a variety of fiscal and monetary policy choices to derive basic normative implications. ▪ demonstrate critical awareness of the exchange rate and interest rate mechanism for macroeconomic policy including pathologies such as the recent financial crisis and currency wars and Brexit. 				